

THE BUSINESS – AN OVERVIEW

as at 31 December 2011

Iron Ore and Manganese

Kumba Iron Ore (South Africa)	65.2%
Minas-Rio (Brazil)	100%
Amapá (Brazil)	70%
LLX Minas-Rio (Brazil) ⁽¹⁾	49%
Samancor (South Africa and Australia)	40%

Metallurgical Coal

Overall ownership: **100%**

100% owned

Australia

Callide

Australia – other

Monash Energy Holdings Ltd

Canada

Peace River Coal

Other interests

Australia

Dartbrook	83.3%
Dawson	51%
Drayton	88.2%
German Creek ⁽²⁾	70%
Jellinbah	23.3%
Moranbah North	88%
Foxleigh	70%

Australia – other

Dalrymple Bay Coal Terminal Pty Ltd	25.4%
Newcastle Coal Shippers Pty Ltd	17.6%

Thermal Coal

Overall ownership: **100%**

100% owned

South Africa

Goedehoop

Greenside

Isibonelo

Kleinkopje

Landau

New Denmark

New Vaal

Other interests

South Africa

Mafube	50%
Phola plant	50%
Kriel ⁽³⁾	73%
Zibulo ⁽³⁾	73%

South Africa – other

Richards Bay Coal Terminal	24.2%
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Colombia

Carbones del Cerrejón	33.3%
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Copper

Overall ownership: **100%**

100% owned

Mantos Blancos (Chile)

Mantoverde (Chile)

Michiquillay (Peru)

Other interests

Chagres (Chile)	75.5%
El Soldado (Chile)	75.5%
Los Bronces (Chile)	75.5%
Collahuasi (Chile)	44%
Palabora (South Africa)	16.8%
Quellaveco (Peru)	81.9%
Pebble (US)	50%

Nickel

Overall ownership: **100%**

100% owned

Brazil

Codemin

Barro Alto

Other interests

Loma de Níquel (Venezuela)	91.4%
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⁽¹⁾ Owns the port of Açú (currently under construction).

⁽²⁾ The German Creek operation includes both Capcoal Open Cut and Underground operations.

⁽³⁾ Kriel and Zibulo form part of the Anglo American Inyosi Coal black economic empowerment (BEE) company of which Anglo American owns 73%.

Platinum Overall ownership: **79.8%**

100% owned

South Africa

Bathopele Mine
Khomanani Mine
Thembelani Mine
Khuseleka Mine
Siphumelele Mine
Tumela Mine
Dishaba Mine
Mogalakwena Mine
Western Limb Tailings Retreatment
Waterval Smelter (including converting process)
Mortimer Smelter
Polokwane Smelter
Rustenburg Base Metals Refinery
Precious Metals Refinery
Twickenham Mine

Zimbabwe

Unki Mine

Other interests

South Africa

Union Section	85%
Masa Chrome Company	74%

Joint ventures or sharing agreements

Modikwa Platinum Joint Venture	50%
Kroondal Pooling and Sharing Agreement	50%
Marikana Pooling and Sharing Agreement	50%
Mototolo Joint Venture	50%

Associates

Bokoni	49%
Pandora	42.5%
Bafokeng-Rasimone	33%
Anooraq	27%
Johnson Matthey Fuel Cells	17.5%

South Africa – Other

Wesizwe Platinum Limited	13%
Royal Bafokeng Platinum Limited	12.6%

De Beers⁽¹⁾

Overall ownership: **45%**

100% owned

South Africa

De Beers Group Services (Exploration and Services)
De Beers Marine

Industrial Diamonds

Element Six Technologies

Canada

De Beers Canada
Snap Lake
Victor

Trading and Marketing

The Diamond Trading Company
Forevermark
Diamdel

Other interests

South Africa

De Beers Consolidated Mines	50%
Venetia	74% ⁽²⁾
Voorspoed	
Namaqualand mines ⁽³⁾	
Kimberley Tailings	

Namibia

Namdeb Holdings ⁽⁴⁾	50%
Namdeb Diamond Company	
Mining Area No. 1	
Orange River Mines	
Elizabeth Bay	
Marine concessions	
De Beers Marine Namibia	

Botswana

Debswana	50%
Damtshaa	
Jwaneng	
Orapa	
Lethakane	

Trading and Marketing

DTC Botswana	50%
Namibia DTC	50%

Industrial Diamonds

Element Six Abrasives	60%
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Diamond Jewellery Retail

De Beers Diamond Jewellers	50%
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Other Mining and Industrial

Overall ownership: **100%**

100% owned

Phosphate products

Copebrás (Brazil)

Niobium

Catalão (Brazil)

Aggregates and Building Materials

Tarmac Quarry Materials
Tarmac Building Products

Other interests

Aggregates and Building Materials

Tarmac Middle East	50%
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Steel products

Scaw Metals (South Africa)	74%
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Other⁽⁵⁾

100% owned

Vergelegen (South Africa)

Other interests

Exxaro Resources (southern Africa and Australia)	9.8%
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⁽¹⁾ An independently managed associate.

⁽²⁾ De Beers' 74% interest represents its legal ownership share in De Beers Consolidated Mines (DBCM). For accounting purposes De Beers consolidates 100% of DBCM as it is deemed to control the BEE entity which holds the remaining 26% after providing certain financial guarantees on its behalf during 2010.

⁽³⁾ In May 2011 De Beers announced that it had entered into an agreement to sell Namaqualand mines.

⁽⁴⁾ In November 2011 the Government of the Republic of Namibia and De Beers restructured their mining partnership, creating a 50/50 holding company, Namdeb Holdings (Pty) Limited, with full ownership of Namdeb Diamond Company (Pty) Limited and De Beers Marine Namibia (Pty) Limited (now trading as Debmarine Namibia). All mining licences transferred to the newly formed company.

⁽⁵⁾ Included within Corporate Activities and Unallocated Costs segment.