

## SUMMARY BY BUSINESS OPERATION

US\$ million	Revenue <sup>(1)</sup>		EBITDA <sup>(2)</sup>		Operating profit/(loss) <sup>(3)</sup>		Underlying earnings	
	2011	2010	2011	2010	2011	2010	2011	2010
<b>Iron Ore and Manganese</b>	<b>8,124</b>	6,612	<b>4,733</b>	3,856	<b>4,520</b>	3,681	<b>1,525</b>	1,423
Kumba Iron Ore	6,717	5,310	4,546	3,514	4,397	3,396	1,462	1,210
Iron Ore Brazil	481	319	(11)	(73)	(42)	(97)	(81)	(77)
Samancor	926	983	198	415	165	382	144	290
<b>Metallurgical Coal<sup>(4)</sup></b>	<b>4,347</b>	3,522	<b>1,577</b>	1,134	<b>1,189</b>	780	<b>844</b>	586
Australia	4,068	3,377	1,526	1,147	1,161	814	831	616
Canada	279	145	82	18	59	(3)	44	1
Projects and corporate	–	–	(31)	(31)	(31)	(31)	(31)	(31)
<b>Thermal Coal</b>	<b>3,722</b>	2,866	<b>1,410</b>	872	<b>1,230</b>	710	<b>902</b>	512
South Africa	2,642	2,105	902	539	775	426	611	314
Colombia	1,080	761	535	358	482	309	318	223
Projects and corporate	–	–	(27)	(25)	(27)	(25)	(27)	(25)
<b>Copper</b>	<b>5,144</b>	4,877	<b>2,750</b>	3,086	<b>2,461</b>	2,817	<b>1,610</b>	1,721
Anglo American Sur	2,320	2,075	1,247	1,263	1,092	1,125	746	685
Anglo American Norte	1,136	1,073	641	661	606	624	444	419
Collahuasi	1,688	1,729	1,052	1,276	957	1,186	617	738
Projects and corporate	–	–	(190)	(114)	(194)	(118)	(197)	(121)
<b>Nickel</b>	<b>488</b>	426	<b>84</b>	122	<b>57</b>	96	<b>23</b>	75
Codemin	203	195	77	83	73	76	52	48
Loma de Níquel	285	231	86	82	66	65	29	55
Projects and corporate	–	–	(79)	(43)	(82)	(45)	(58)	(28)
<b>Platinum</b>	<b>7,359</b>	6,602	<b>1,672</b>	1,624	<b>890</b>	837	<b>410</b>	425
<b>Diamonds</b>	<b>3,320</b>	2,644	<b>794</b>	666	<b>659</b>	495	<b>443</b>	302
<b>Other Mining and Industrial<sup>(4)</sup></b>	<b>4,039</b>	5,375	<b>393</b>	894	<b>195</b>	664	<b>107</b>	521
<b>Core<sup>(4)</sup></b>	<b>720</b>	613	<b>215</b>	173	<b>188</b>	146	<b>113</b>	84
Copebrás	571	461	160	104	136	81	80	48
Catalão	149	152	57	71	54	67	35	38
Projects and corporate	–	–	(2)	(2)	(2)	(2)	(2)	(2)
<b>Non-core<sup>(4)</sup></b>	<b>3,319</b>	4,762	<b>178</b>	721	<b>7</b>	518	<b>(6)</b>	437
Tarmac <sup>(5)</sup>	2,347	2,376	106	188	(35)	48	(31)	67
Scaw Metals <sup>(6)</sup>	931	1,579	70	213	40	170	27	119
Lisheen <sup>(7)</sup>	36	265	17	114	17	114	14	99
Black Mountain <sup>(7)</sup>	5	197	3	73	3	73	1	47
Skorpion <sup>(7)</sup>	–	311	–	154	–	134	–	133
Projects, corporate and other	–	34	(18)	(21)	(18)	(21)	(17)	(28)
<b>Exploration</b>	<b>–</b>	–	<b>(121)</b>	(136)	<b>(121)</b>	(136)	<b>(118)</b>	(128)
<b>Corporate Activities and Unallocated Costs</b>	<b>5</b>	5	<b>56</b>	(135)	<b>15</b>	(181)	<b>374</b>	(461)
	<b>36,548</b>	32,929	<b>13,348</b>	11,983	<b>11,095</b>	9,763	<b>6,120</b>	4,976

<sup>(1)</sup> Revenue includes the Group's attributable share of revenue of joint ventures and associates. Revenue for copper and zinc operations is shown after deduction of treatment and refining charges (TC/RCs).

<sup>(2)</sup> Earnings before interest, tax, depreciation and amortisation (EBITDA) is operating profit before special items, remeasurements, depreciation and amortisation in subsidiaries and joint ventures and includes attributable share of EBITDA of associates.

<sup>(3)</sup> Operating profit includes operating profit before special items and remeasurements from subsidiaries and joint ventures and attributable share of operating profit (before interest, tax, non-controlling interests, special items and remeasurements) of associates.

<sup>(4)</sup> In 2011 Peace River Coal has been reclassified from Other Mining and Industrial to Metallurgical Coal to align with internal management reporting, and Copebrás and Catalão are considered core within the Other Mining and Industrial segment following a strategic review. Comparatives have been reclassified to align with current year presentation.

<sup>(5)</sup> In the year ended 31 December 2011 the Group sold Tarmac's businesses in China, Turkey and Romania (2010: the Polish and French and Belgian concrete products businesses and the majority of the European aggregates businesses).

<sup>(6)</sup> Results for 2010 include Moly-Cop and AltaSteel, which were disposed of in December 2010.

<sup>(7)</sup> Skorpion, Lisheen and Black Mountain comprised the Group's portfolio of zinc operations. The Group sold its interest in Skorpion in December 2010, and its interests in Lisheen and Black Mountain in February 2011. See note 32 to the financial statements.