

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2011

US\$ million	Note	2011	2010
Cash flows from operations	31a	11,498	9,924
Dividends from associates		344	255
Dividends from financial asset investments		59	30
Income tax paid		(2,539)	(2,482)
Net cash inflows from operating activities		9,362	7,727
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(6,203)	(5,280)
Cash flows from derivatives related to capital expenditure	2	439	286
Investment in associates		(47)	(519)
Purchase of financial asset investments		(16)	(134)
Net repayment of loans granted		22	18
Interest received and other investment income		350	235
Disposal of subsidiaries, net of cash and cash equivalents disposed	32	514	2,539
Sale of interests in joint ventures	32	19	256
Repayment of capitalised loans by associates		4	33
Proceeds from disposal of property, plant and equipment		77	64
Other investing activities		(12)	32
Net cash used in investing activities		(4,853)	(2,470)
Cash flows from financing activities			
Interest paid		(807)	(837)
Cash flows from derivatives related to financing activities		226	217
Dividends paid to Company shareholders		(818)	(302)
Dividends paid to non-controlling interests		(1,404)	(617)
Repayment of short term borrowings		(1,261)	(2,338)
Net receipt of medium and long term borrowings		964	1,194
Movements in non-controlling interests		4,964	356
Sale of shares under employee share schemes		20	42
Purchase of shares by subsidiaries for employee share schemes ⁽¹⁾		(367)	(106)
Other financing activities		(43)	(9)
Net cash inflows from/(used in) financing activities		1,474	(2,400)
Net increase in cash and cash equivalents		5,983	2,857
Cash and cash equivalents at start of year	31c	6,460	3,319
Cash movements in the year		5,983	2,857
Effects of changes in foreign exchange rates		(711)	284
Cash and cash equivalents at end of year	31c	11,732	6,460

⁽¹⁾ Includes purchase of Kumba Iron Ore Limited and Anglo American Platinum Limited shares for their respective employee share schemes.